

# DOWNTOWN DEVELOPMENT AUTHORITY

Regular Meeting  
Wednesday, January 17, 2019  
Vevay Township Hall – 7:00pm

## MINUTES

**DDA Members Present:** Fred Northrup, John Fischer, Ted Stroud-Chairman, Byron Russell, Rob Benstein, Jesse Ramey- Supervisor

**Members Absent:** Greg Mauldon, Gary Howe (with notice), Todd Luks (with notice)

**Others Present:** David Revore- DDA Attorney, Shaun Sherwood - Treasurer, Dillon Rush -County Economic Development LEAP

Meeting was called to order by Chairman Stroud at 7:05pm.

Motion Northrup, support Ramey to accept agenda as presented. All Ayes. Motion passed.

**Public Comment:** Dillon Rush from Tri-County Development LEAP, introduced himself as the new representative as Josh Holliday has accepted a new position.

**Treasurer's reports** were accepted as presented.

Discussion continued regarding upcoming Budget for FY 2019-20.

The treasurer asked the DDA to add \$500.00 for accounting fees . New legislation has created more reporting for DDA's. She (Sherwood) asked to have her work looked over by Accountants through the township Auditors. DDA attorney Revore explained some of the new legislation and the additional reporting requirements. He commented that it would be a good idea to have accountants review.

**Motion Ramey, support Fischer to add a \$500.00 line item on the DDA budget for accounting fees. All Ayes. Motion Passed.**

### **Pending Business:**

- A. The DDA Board discussed setting the 2019-20 meeting dates. All meeting will be the third Wednesday of the month. Meetings start at 7 p.m. unless otherwise posted.

**Motion Russell, support Northrup to approve the following meeting dates for the DDA.**

**March 20, 2019**  
**June 19, 2019**  
**September 18, 2019**  
**January 22, 2020**

**All Ayes. Motion Passed.**

- B. Update from DDA attorney David Revore regarding the recodification of the Tax Increment Financing Act. Act 57 of 2018. The new requirements include additional transparency for our DDA requiring postings to our website of minutes, budgets, audits, synopsis of yearly activities, and proposed plans for spending of DDA funds.

Meeting adjourned 8:47pm

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Jesse Ramey, Secretary

Next meeting scheduled for March 20, 2019

Transcribed by Shaun Sherwood, Treasurer