

**TOWNSHIP OF VEVAY
INGHAM COUNTY, MICHIGAN
RESOLUTION TO FUND THE CAPITAL IMPROVEMENT PLAN 2019-2025
RESOLUTION #20-04_**

At a regular meeting of the Township Board of Trustees of the Township of Vevay, Ingham County, Michigan, held in the Township Hall, 780 Eden Road, Mason, Michigan 48854 on the 23rd day of March 2020.

PRESENT: Supervisor Ramey, Clerk Kean, Treasurer Sherwood, Trustee Lazet and Trustee Lacasse

ABSENT: None

The following Preamble and Resolution were offered by Kean and supported by Ramey.

WHEREAS, a Capital Improvement Plan has been adopted by the Vevay Township Board of Trustees; and

WHEREAS, the Capital Improvement Plan is updated annually; and

WHEREAS, adjustments for anticipated projects can also be made each year during the annual revision of the Township's budget; and

WHEREAS, the Board authorizes the reallocation of undesignated funds within Fund Balance to support the following projects: Building & Grounds \$11,100.00, Technology \$ 1,666.67, Vehicles \$8,650.00, General \$5,000.00, Roads \$25,000.00; and

WHEREAS, the Board authorizes the reallocation of Committed Net Assets – Building & Grounds \$43,750.00 and Committed net Assets – Technology \$7,500 to Unrestricted Net Assets;

NOW, THEREFORE, be it resolved, that the Board of Trustees of Vevay Township adopts the funding for the 2019-2025 Capital Improvement Plan, as presented in Attachment A.

NOW, THEREFORE, BE IT RESOLVED that Resolution 20-04 is hereby adopted effective March 23, 2020.

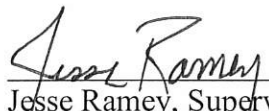
Upon roll call vote, the following voted:

Ayes: Lazet, Sherwood, Ramey, Kean & Lacasse


Nays: None

Absent: None

The Supervisor declared the resolution adopted.



Jesse Ramey, Supervisor
Township of Vevay




JoAnne Kean, MiPMC, Clerk
Township of Vevay

STATE OF MICHIGAN }
 }ss
COUNTY OF INGHAM }

CERTIFICATE

I hereby certify that the foregoing constitutes a true and complete copy of a Resolution adopted at a special meeting of the Vevay Township Board held at the Township Hall on Monday, March 23, 2020, that said meeting was conducted and public notice of said meeting was given pursuant to and in full compliance with the Open Meetings Act, being 1976 PA 267; that a quorum of the Board was present and voted in favor of said Resolution; and that minutes of said meeting were kept and will be or have been made available as required by said Open Meetings Act.


JoAnne Kean, MiPMC, Clerk
Township of Vevay

2019-2025 Capital Improvement Plan

Attachement A

| Project Year | Committed Fund Classification | Project | Cost Estimate | Budget Year 2019-2020 | Budget Year 2020-2021 | Budget Year 2021-2022 | Budget Year 2022-2023 | Budget Year 2023-2024 | Budget Year 2024-2025 |
|--------------|-------------------------------|---------------------------|---------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| 2020/21 | Building & Grounds | Hall Addition | 87,500.00 | 43,750.00 | | | | | |
| 2020/21 | | Office/Public Area Carpet | 10,000.00 | 5,000.00 | 5,000.00 | | | | |
| 2020/21 | | Phone System | 5,000.00 | 2,500.00 | 2,500.00 | | | | |
| 2023/24 | | SHARP Copier | 8,000.00 | 1,600.00 | 1,600.00 | 1,600.00 | 1,600.00 | 1,600.00 | 1,600.00 |
| 2023/24 | | Air Conditioner | 5,000.00 | 1,000.00 | 1,000.00 | 1,000.00 | 1,000.00 | 1,000.00 | 1,000.00 |
| 2023/24 | | Appliances | 5,000.00 | 1,000.00 | 1,000.00 | 1,000.00 | 1,000.00 | 1,000.00 | 1,000.00 |
| | | | \$120,500.00 | \$54,850.00 | \$11,100.00 | \$3,600.00 | \$3,600.00 | \$3,600.00 | \$3,600.00 |
| 2020/21 | Technology | Bldg. Permit Software | 15,000.00 | 7,500.00 | | | | | |
| 2021/22 | | Server/Install | 5,000.00 | 1,666.67 | 1,666.66 | 1,666.66 | | | |
| | | | \$20,000.00 | \$9,166.67 | \$1,666.67 | \$1,666.66 | | | |
| 2022/23 | Vehicles | 2006 Pickup/Access | 25,000.00 | 6,250.00 | 6,250.00 | 6,250.00 | 6,250.00 | | |
| 2023/24 | | SCAG Lawn Mower | 12,000.00 | 2,400.00 | 2,400.00 | 2,400.00 | 2,400.00 | 2,400.00 | |
| | | | \$37,000.00 | \$8,650.00 | \$8,650.00 | \$8,650.00 | \$8,650.00 | \$2,400.00 | \$2,400.00 |
| 2021/22 | General | Master Plan | 15,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | | | |
| | | | | \$15,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | | |
| Yearly | Roads | Funding Match | 50,000.00 | 25,000.00 | 25,000.00 | | | | |
| | | | \$50,000.00 | \$25,000.00 | \$25,000.00 | | | | |
| | | Yearly Total | \$242,500.00 | \$102,666.67 | \$51,416.67 | \$18,916.66 | \$12,250.00 | \$6,000.00 | \$0.00 |

Fund 101 GENERAL FUND

| GL Number | Description | Balance |
|------------------------------------|-----------------------------------|-------------------|
| *** Assets *** | | |
| 101-000-001.000 | Cash-Checking | 12,193.49 |
| 101-000-002.000 | Petty Cash | 300.00 |
| 101-000-003.000 | Certificates of Deposit | 129,194.43 |
| 101-000-004.000 | Money Market | 114,963.99 |
| 101-000-006.000 | MiCLASS | 226,414.95 |
| 101-000-035.000 | OTHER CURRENT ACCOUNT RECEIVABLES | 12,416.76 |
| 101-000-042.000 | Allowance for Doubtful Accounts | (6,665.00) |
| Total Assets | | 488,818.62 |
| *** Liabilities *** | | |
| 101-000-202.000 | Accounts Payable | (2,583.62) |
| 101-000-234.000 | EMPLOYER PENSION CONTRIBUTION | (0.01) |
| Total Liabilities | | (2,583.63) |
| *** Fund Balance *** | | |
| 101-000-395.000 | Unrestricted Net Assets | 355,533.39 |
| 101-000-395.001 | Committed Net Assets - Bldg & Gro | 54,850.00 |
| 101-000-395.002 | Committed Net Assets - Technology | 9,166.67 |
| 101-000-395.003 | Committed Net Assets - Vehicles | 8,650.00 |
| 101-000-395.004 | Committed Net Assets - General | 5,000.00 |
| 101-000-395.005 | Committed Net Assets - Roads | 25,000.00 |
| Total Fund Balance | | 458,200.06 |
| Beginning Fund Balance | | 458,200.06 |
| Net of Revenues VS Expenditures | | 33,202.19 |
| Ending Fund Balance | | 491,402.25 |
| Total Liabilities And Fund Balance | | 488,818.62 |