

**VEVAY TOWNSHIP  
INGRAM COUNTY, MICHIGAN  
FIRE INSURANCE WITHHOLDING PROGRAM  
RESOLUTION NO. 17-12**

At a regular meeting of the Township Board of Trustees of the Township of Vevay, Ingham County, Michigan, held in the Township Hall, 780 Eden Road, Mason, Michigan 48854 on the day of November 15, 2017

PRESENT: Supervisor Jesse Ramey, Clerk JoAnne Kean, Treasurer Shaun Sherwood and Trustees Richard Lacasse and John Lazet

ABSENT: None

Resolution moved by Kean and seconded by Sherwood.

**WHEREAS**, the provisions of Act 495 of the Public Acts of 1980; as amended by Act 216 of the Public Acts of 1998, and the provisions of Act 217 of the Public Acts of 1998, which enactments provide that a portion of certain casualty losses for fire and/or explosion otherwise payable by an insurers to policyholder may be withheld and placed in escrow by a participating municipality for the purpose of securing repair, replacement, removal and cleanup of premises damaged by such occurrence; and

**WHEREAS**, the Township of Vevay, Board of Trustees, on the 7th Day of June, 1999, adopted Resolution No. 99-02 to become a participating municipality in the program providing for escrow of insurance proceeds as established by the provisions of Act 495 of the Public Acts of 1980; as amended by Act 216 of the Public Acts of 1998, and the provisions of Act 217 of the Public Acts of 1998; and

**WHEREAS**, the Township of Vevay Board of Trustees hereby determines that its continued participation in that program will protect the health, safety and welfare of the community and therefore desires to remain included and listed as a participating member in the list published by the Commissioner of Insurance; and

**WHEREAS**, the Township of Vevay will continue to comply with the procedures necessary to comply with said enactments and has hereby designates the Township Treasurer who shall be responsible for the administration of the program and does hereby establish and maintain an escrow account for that purpose; and

**NOW, THEREFORE, RE IT RESOLVED that;**

1. The Township of Vevay, Ingham County, Michigan, shall and does hereby continue to be a participating municipality in the program providing for escrow of insurance proceeds as established by Act 495 of the Public Acts of 1980; as amended by Act 216 of the Public Acts of 1998, or as established by Act 217 of the Public Acts of 1998, and does declare its intention to uniformly apply the provisions of Section 2845 to all property within its boundaries.
2. The Vevay Township Official responsible for the administration of Section 2845 of said Acts and any rules promulgated by the Commissioner of Financial and Insurance Services is hereby designated as follows: Vevay Township Treasurer.
3. The Vevay Township Official designated above shall establish an escrow account with the authorized financial institution for the purpose of receiving and holding deposits of money received insurers pursuant to said enactment, which account shall be separately maintained from all other accounts and may be an interest bearing account.

Ayes: Lacasse, Ramey, Kean, Lazet and Sherwood

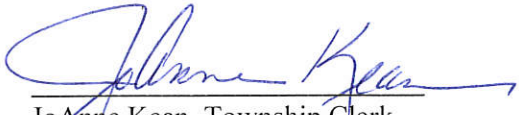
Nays: None

Absent: None

*RESOLUTION DECLARED ADOPTED.*

I, JoAnne Kean, Clerk of the Township of Vevay, County of Ingham, and State of Michigan, hereby certify that the foregoing is a true and correct copy of a resolution duly adopted by the Township Board of Trustees at a regular meeting held on 15th day of November, 2017. Public notice of said meeting was given pursuant to and in compliance with the Open Meetings Act, Act No. 267 of the Public Acts of Michigan 1976, including in the case of a special or rescheduled meeting, notice by posting at least eighteen (18) hours prior to the time set for said meeting.

Date: November 17, 2017

  
JoAnne Kean, Township Clerk